

Module Details	
Module Title	Intermediate Microeconomics
Module Code	AFE5021-B
Academic Year	2024/5
Credits	20
School	School of Management
FHEQ Level	FHEQ Level 5

Contact Hours	
Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Semester 1

Module Aims
This module builds on the skills developed during introductory microeconomics (AFE4010-B), introducing students to advanced models in microeconomics and illustrating these with examples from the real world.

Outline Syllabus
<p>Consumer theory; equilibrium, utility maximisation, price elasticity and theory of demand.</p> <p>Producer theory: production functions, firm's cost curves and profit maximisation.</p> <p>Behaviour of firms in different market forms: perfect competition, monopoly, monopolistic competition oligopoly and game theory.</p> <p>General equilibrium and welfare analysis: market failure, externalities, Coase theorem and public goods.</p>

Learning Outcomes	
Outcome Number	Description
01	Explain the concepts of microeconomic analysis as listed in the syllabus
02	2a. Use diagrams and associated explanation, to explain microeconomic theories and their application. 2b. Evaluate alternative approaches to microeconomic problems and propose solutions
03	3a. Use the library and other electronic sources. 3b. Write academic essays. 3c. Implement logical analysis and problem-solving

Learning, Teaching and Assessment Strategy
Lectures will be delivered weekly with the material being examined and discussed in supporting seminars weekly. Formative feedback will be provided to students during lectures when discussing problems and in seminar discussions providing feedback on progress in specific areas of the syllabus.

Mode of Assessment			
Type	Method	Description	Weighting
Summative	Coursework - Written	Individual written assignment (2000 words)	50%
Summative	Examination - Closed Book	Closed book invigilated examination (2 Hours)	50%

Reading List
To access the reading list for this module, please visit <a href="https://bradford.rl.talis.com/index.html">https://bradford.rl.talis.com/index.html</a>

*Please note:*

*This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.*

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